

Balance Sheets				
	31-12-05	2004	2003	2002
<b>Assets</b>				
1 Debtors	202.203	189.277	165.410	273.981
2 Prepayments	76.271	53.543	58.693	132.737
<i>Subtotal</i>	<i>278.474</i>	<i>242.820</i>	<i>224.103</i>	<i>406.718</i>
3 Bank and Cash	124.729	129.652	246.023	1.041.683
4 Investments	2.850.175	2.732.793	2.656.491	2.105.037
<b>Total</b>	<b>3.253.378</b>	<b>3.105.265</b>	<b>3.126.617</b>	<b>3.553.438</b>
<b>Liabilities</b>				
Equity				
5 Capital fund ISI	1.667.470	1.501.095	1.960.253	1.748.594
6 Other funds ISI	32.439	286.261	280.154	276.903
7 Revaluation inv.	700.230	607.454	528.915	505.054
8 Result year	4.272	-87.843	-459.158	98.214
<i>Subtotal</i>	<i>2.404.411</i>	<i>2.306.967</i>	<i>2.310.164</i>	<i>2.628.765</i>
9 Equity sections	344.592	328.969	317.711	280.757
<i>Total equity</i>	<i>2.749.003</i>	<i>2.635.936</i>	<i>2.627.875</i>	<i>2.909.522</i>
Long Term				
10 Life-members	80.156	83.462	56.079	56.079
11 Mahalanobis	53.086	55.532	53.156	59.048
<i>Total Long Term</i>	<i>133.242</i>	<i>138.994</i>	<i>109.235</i>	<i>115.127</i>
Current				
12 ISI Development	0	0	0	113.445
13 ISI Berlin				70.960
14 ISI Sydney *	0	19.819	59.457	0
15 ISI Portugal	40.000	0	0	0
16 Pre-invoiced	191.009	192.415	199.622	204.551
17 Creditors	68.000	76.359	98.025	93.099
18 Accrued expenses	72.124	41.742	32.403	46.734
<i>Total Current</i>	<i>371.133</i>	<i>330.335</i>	<i>389.507</i>	<i>528.789</i>
<b>Total</b>	<b>3.253.378</b>	<b>3.105.265</b>	<b>3.126.617</b>	<b>3.553.438</b>

\* Each year an amount will be taken into account in the P & L  
 In 2005 the amount of € 19.819 will be booked as profit, plus an  
 additional amount for Portugal

<b>Profit &amp; Loss Account</b>							
	Budgeted		Budgeted				
	2006	2005	31-12-05	2004	2003	2002	2001
<b>Income</b>							
15 Contributions	221.000	262.000	229.338	200.633	237.750	277.881	156.466
16 Publications income	161.250	161.246	169.397	194.961	166.801	259.815	295.380
17 Other income	1.750	1.750	609	16.122	7.050	6.641	40.548
<b>Total Income</b>	<b>384.000</b>	<b>424.996</b>	<b>399.344</b>	<b>411.716</b>	<b>411.601</b>	<b>544.337</b>	<b>492.394</b>
<b>Expenses</b>							
18 Publications costs	121.000	115.000	120.356	123.953	128.835	140.960	144.241
19 Education/ Training	0	37.000	25.171	0	44.342	18.654	69.774
20 Organization	399.000	386.681	398.382	434.405	524.762	459.027	550.277
21 Depreciation Debtors	0	5.000	2.303	3.037	91.890	27.687	0
<b>Total Expenses</b>	<b>520.000</b>	<b>543.681</b>	<b>546.212</b>	<b>561.395</b>	<b>789.829</b>	<b>646.328</b>	<b>764.292</b>
<b>Income -/- Expenses (operating result)</b>	<b>-136.000</b>	<b>-118.685</b>	<b>-146.868</b>	<b>-149.679</b>	<b>-378.228</b>	<b>-101.991</b>	<b>-271.898</b>
22 Investment Income	93.000	44.000	151.140	61.836	-80.930	200.205	156.257
<b>Year Result</b>	<b>-43.000</b>	<b>-74.685</b>	<b>4.272</b>	<b>-87.843</b>	<b>-459.158</b>	<b>98.214</b>	<b>-115.641</b>

**APPROPRIATION RESULT**

Capital fund ISI	-43.000	-74.685	4.272	-87.843	-459.158	98.214	-115.641
	<b>-43.000</b>	<b>-74.685</b>	<b>4.272</b>	<b>-87.843</b>	<b>-459.158</b>	<b>98.214</b>	<b>-115.641</b>

### Appropriation Result:

This provides an indication of the annual change in the value of the capital fund.

### Investment Income:

This provides an indication of the annual change in the realised (liquid) investment income. The changes in the unrealised (non-liquid) investment income is indicated in line "7" of the Balance Sheet (Revaluation Investments).